

said county, who shall have no interest in the contract, and are not of kin to the contractor, and the persons so appointed shall be styled the building committee, whose duty it shall be from time to time to inspect and pass upon the material, and manner and character of the work, and file their report in writing at each regular meeting of the board of county commissioners.

Authority to issue bonds.

SEC. 5. In order to meet the contracts as made by this act provided, the commissioners of Haywood county shall have authority to issue bonds of the county in sums of one hundred dollars and less, but no bond shall be issued for a greater sum than one hundred dollars, which bonds shall bear interest at the rate of six per cent. per annum from the date of their issue until paid. The bonds for the cost of said building shall be due in one, two, three and four years from the date of their issue. That is, the bonds for one-fourth of the amount shall be due in one year, one-fourth the amount shall be due in two years, one-fourth the amount shall be due in three years, and one-fourth in four years, and shall be received in payment of county tax for the fiscal year preceding the date on which they fall due.

Denomination.

Rate of interest.

When due.

When bonds to be issued.

SEC. 6. The commissioners shall have the power to issue bonds from time to time as the work progresses for two-thirds the value of the work performed, dividing the amount of bonds as provided in section two of this act, but in no case shall the bonds be issued until the building committee have examined the material and work and filed their written report, showing the same to be as provided in the contract, also stating the value thereof, which report shall be approved by the commissioners and recorded in the minutes of their proceedings.

Building committee to make report.

Board of magistrates to receive building when completed.

SEC. 7. When the building shall be completed according to contract, the commissioners shall call a meeting of the board of magistrates, who shall pass upon and receive the same.

SEC. 8. When the building shall be completed and re-